Minutes of the Annual General Meeting of Shareholders No. 38/2025
of
Fine Metal Technologies Public Company Limited

Date, Time & Venue

The Meeting was held on Monday, 28 April 2025 at 10:00 hours, in the Grand Hall Room, 28th Floor, Bangkok Club, Sathorn City Tower Building, No. 175 South Sathorn Road, Khwaeng Thung Mahamek, Khet Sathorn, Bangkok 10120.

Directors attending the Meeting :

1.	Mr.	Junichi	Ishihara	Director & Managing Director
2.	Mr.	Hideki	Shiraishi	Director
3.	Mr.	Tinnakorn	Asdathorn	Director
4.	Mr.	Nobutaka	Taniguchi	Director
5.	Mr.	Hiroshige	Nose	Director &General Manager of Business Planning
6.	Mr.	Hideki	Takayasu	Director & Factory Manager
7.	Mr.	Suphot	Singhasaneh	Independent Director & Chairman of the Audit Committee
8.	Mr.	Chor Nun	Petpaisit	Independent Director & Audit Committee Member
9.	Mr.	Akira	Fujita	Independent Director & Audit Committee Member
10.	Mr.	Iruru	Hidaka	Independent Director

Director not attending the Meeting

1.	Mr.	Chai	Sophonpanich	Chairman
2.	Mrs.	Chanida	Asdathorn	Director

Attendees

1.	Ms.	Arpaporn	Jitsuteesiri	General Manager of Finance & Accounting Department
2.	Ms.	Pilaiporn	Trakulphadekrai	Interpreter
6.	Mrs.	Unchana	Yoosuk	Company Secretary

and the auditors from KPMG Phoomchai Audit Limited.

Mrs. Unchana Yoosuk, the Company Secretary, cordially welcomes the Board of Directors and shareholders who are attended this Meeting. The Company has twelve directors, including independent directors and audit committee members. Twelve directors are present at this Meeting, while one director Mr. Iruru Hidaka base in Japan is participating via electronic media.

Page 2 ___ In this regard, /

In this regard, Mrs. Unchana Yoosuk explained the procedure of voting to the Shareholders' Meeting that each shareholder has number of votes equal to the number of shares holding or the number of shares granted by proxy. The voting will be based on one share per one vote, and the shareholders or proxies must vote only one of the following: Agree, Disagree or Abstain. The documents relevant Shareholders' Meeting such as Notice of the Annual General Meeting of Shareholders No. 38/2025 and the 2024 Annual Report (Form 56-1 One Report) those documents sent to shareholders in advance.

A quorum was thus constituted, then Mrs. Unchana Yoosuk (Company Secretary) stated to invite Mr. Junichi Ishihara, the Chairman of the Meeting opened the Annual General Meeting of Shareholders for 2025.

Opening the Meeting.

Mr. Junichi Ishihara, the Chairman of the Meeting opened the Meeting and informed that there were 8 shareholders attending the Meeting in persons, representing a total of 2,302,983 shares, and by proxies a total of 28 proxies, representing 37,948,020 shares. Thus there were shareholders attending the Meeting both in persons and by proxies of 36 persons, totally representing a total of 40,251,003 shares equivalent to 83.86 percent of the Company's total shares are 48,000,000 shares.

The Chairman of the Meeting conducted the Meeting according to the agenda as following.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No. 37/2024.

- The Chairman of the Meeting proposed the Meeting to certify the Minutes of the Annual General Meeting of Shareholders No. 37/2024 was held on Monday, 29 April 2024.
  The invitation letter and relevant documents which have been submitted to all shareholders prior to the Meeting.

  This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

  The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.
  Since there was no question, the Chairman of the Meeting proposed that the Meeting acknowledged the Minutes of Annual General Meeting of Shareholders No. 37/2024 was held on Monday, 29 April 2024 as above.

- Resolution The Meeting considered and certified the Minutes of the Annual General Meeting of Shareholders No. 37/2024 was held on Monday, 29 April 2024 with unanimous votes as follows:

(1)	Agreed	40,251,003	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 2 To acknowledge the summarized report of the Company's Performance for 2024, and the 2024 Annual Report of the Board of Directors. (Form 56-1 One Report)

- The Chairman of the Meeting proposed the Meeting to acknowledge the summarized report of the Company's performance for 2024, and the 2024 Annual Report of the Board of Directors. (Form 56-1 One Report) which was sent to the shareholders prior to the Meeting.

  This agenda, total 36 shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

  The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.
  Since there was no question, the Chairman of the Meeting proposed that the Meeting acknowledge the Company's performance for 2024.

- Resolution The Meeting considered and acknowledged the Company's performance for 2023, and the 2024 Annual Report (Form 56-1 One Report) with unanimous votes as follows:

(1)	Agreed	40,251,003	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2024 and Independent Auditor's Report.

- The Chairman of the Meeting proposed the Meeting to consider and approve the Company's financial statements for the year ended 31 December 2024 and Independent Auditor's Report, which have been considered by the Audit Committee and audited by the Company's auditor, Miss Jamjuree Sathapornchaiwat CPA Registration No. 11567 of KPMG Phoomchai Audit Limited. The details of the Financial Statements shown in the 2024 Annual Report (Form 56-1 One Report), which have been sent to the shareholders.

  This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

  The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.
  Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the Company's financial statements for the year ended 31 December 2024 and Independent Auditor's Report.

- Resolution The Meeting considered and resolved to approve the Company's financial statements for the year ended 31 December 2024 and Independent Auditor's Report, with unanimous votes as follows:

Page 4 ____ (1) Agreed /

(1)	Agreed	40,251,003	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 4 To consider and approve the annual dividend payment for 2024.

- The Chairman of the Meeting notified the Meeting to consider the Board of Directors' recommendation to the shareholders to consider and the annual dividend payment for 2024 from the Company's retained earnings, at the rate of Baht 1.00 per share, amounting to Baht 48,000,000.
  The Record Date of share register for the right to receive the dividend payment was on Monday, 10 March 2025, and the payment date shall be on Wednesday, 28 May 2025. The payment of dividend for 2024 is subject to the corporate income tax of 20%.

  This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

  The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.
  Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the annual dividend payment for 2024 from the Company's retained earnings.

- Resolution The Meeting considered and resolved to approve the annual dividend payment for 2024 from the Company's retained earnings, with unanimous votes as follows:

(1)	Agreed	40,251,003	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 5 To consider and approve the election of three directors to replace those retiring by rotation for the year 2025.

- The Chairman of the Meeting proposed the Meeting to nominate directors for the election of three (3) directors who are due to retire by rotation in 2025 to be the Company's directors for another term.

  The profile of the directors was proposed in the attachment of Invitation Letter to the Meeting and requested the Meeting to resolve for approval on the election of five directors by individual as follows:

1)	Mr. Chai	Sophonpanich	(Chairman)
2)	Mr. Junichi	Ishihara	(Director)
3)	Mr. Tinnakorn	Asdathorn	(Director)

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This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.

Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the election of three directors in 2025 by individual.

- Resolution The Meeting considered and resolved to approve the election of each director with unanimous vote as follows:

1) Mr. Chai Sophonpanich

(1)	Agreed	40,251,003	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

2) Mr. Junichi Ishihara

(1)	Agreed	40,251,003	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

3) Mr. Tinnakorn Asadathorn

(1)	Agreed	40,251,003	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 6 To consider and approve the directors' remuneration for 2024.

- The Chairman of the Meeting proposed the Meeting to consider and approve the directors' remuneration and meeting allowance for 2024 is not exceeding Baht 6,000,000.- per year. (Baht: Six Million) as the following details.

• Chairman	540,000.-	Baht/Person/Year
• Chairman of the Audit Committee	480,000.-	Baht/Person/Year
• Audit Committee Member	410,000.-	Baht/Person/Year
• Director	340,000.-	Baht/Person/Year

This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.

Since there was no question, the Chairman of the Meeting proposed the Meeting to vote the directors' remuneration for 2025 is not exceeding Baht 6,000,000.- per year. (Baht: Six Million)

- Resolution The Meeting considered and resolved to approve the directors' remuneration for 2025 as proposed with unanimously vote as follows:

(1)	Agreed	40,251,003	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 7 To consider and approve the appointment of the Company's external auditors and fix the audit fee for 2025.

- The Chairman of the Meeting proposed the Meeting to consider and approve the appointment of KPMG Phoomchai Audit Limited as the Company's external auditors for 2025 are following:

1.	Mr.	Songchai	Wongpiriyaporn	Certified Public Accountant, Registration No. 10996 or
2.	Mr.	Piyanat	Singkhorn	Certified Public Accountant, Registration No. 11641 or
3.	Mr.	Sumate	Jangsamsee	Certified Public Accountant, Registration No. 9382 or
4.	Miss	Jamjuree	Sathapornchaiwat	Certified Public Accountant, Registration No. 11567

The annual audit fee of Baht 1,580,000.- (Baht : One Million Five Hundred Eighty Thousand).

Any of the above auditors can conduct the audit and express an opinion on the financial statements of the Company. In this regard, those auditors do not have relationship or transactions with the Company, executives, major shareholders or any persons who have relationship with the said persons that may create the conflicted of interest.

Then the Audit Committee recommended that the auditors from KPMG Phoomchai Audit Ltd. are independent to audit and give opinions on the Company's financial statements with the reasonable audit fee.

This agenda, total 36 Shareholders attended both in persons and by proxies representing a total of 40,251,003 shares or 83.86 percent of the Company's paid-up capital.

The Chairman of the Meeting gave the opportunity for shareholders to ask questions and make suggestions.

Since there was no question, the Chairman of the Meeting proposed that the Meeting considered and approved the appointment of the Company's external auditors and fix the audit fee for 2023 as proposed.

- Resolution The Meeting considered and resolved to appoint the four auditors of KPMG Phoomchai Audit Limited, as the Company's external auditors for 2025 with the annual audit fee of Baht 1,580,000.- with unanimously vote as follows:

(1)	Agreed	40,251,003	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

For this Shareholders Meeting, no shareholder proposed any agenda for consideration. The Chairman of the Meeting, Mr. Junichi Ishihara, provided an opportunity for shareholders to ask questions, to which the Company responded and listened to suggestions from the Shareholders' Meeting. The summary is as follows:

- Mr. Supot Euachailertkul (shareholder) had the following questions

(1) According to the company's report on last year's loss, to request the company to explain the cause of the problem and the preventive action.

Answer: Ms. Arpaporn Jitsuteesiri (General Manager of Finance & Accounting Department) informed that since January to May 2024, the Copper price has risen to thousands of USD per ton which the copper is the main raw material in production, This has resulted in higher costs. In addition, there was a problem of postponement the product delivery from the long-term sales contract with customer because the customer was experiencing a shortage of other raw materials, so production could not be carried out as planned. However, the long-term futures contract has been terminated since November last year and a shorter-term futures contract has been agreed, ensuring that there will be no problems and that the situation can return to normal

(2) Referring to the answer to the first question, please explain whether the company will be able to return to normal. And regarding to US announces an increase in import tariffs, has the company been affected by this problem and how much sales volume goes to the US?

Answer: Mr. Junichi Ishihara (Chairman of the meeting) informed that the long-term sales contract had ended and was able to return to the original status as planned. Based on the results of operations completed in the first quarter.
For the proportion of the company's direct exports to the United States was less than one percent. And even though customers export to the United States by themselves, it is less than ten percent. The company focuses on increasing export volume to Japan, India, South Korea and other countries.

Page 8 ____ There were no/

There were no other questions from shareholders. Mr. Junichi Ishihara (Chairman of the meeting) thanked the shareholders for attending the 38th shareholder meeting today both in person and by proxy. For business operations in 2025, the company have the intention to run the business to have good operating results. By selling the company's strategic products and will strive to make the company's operating results profitable in order to distribute dividends to all shareholders.

Mr. Junichi Ishihara, the Chairman of the Meeting expressed his sincere thanks to the shareholders and closed the Meeting at 10:30 hours.

(Mr. Junichi Ishihara)
Chairman of the Meeting