



Minutes of the Annual General Meeting of Shareholders No. 39/2026
of
Fine Metal Technologies Public Company Limited

Date, Time & Venue

The Meeting was held on Wednesday, 29 April 2026 at 10:00 hours, in the Grand Hall Room, 28th Floor, Bangkok Club, Sathorn City Tower Building, No. 175 South Sathorn Road, Khwaeng Thung Mahamek, Khet Sathorn, Bangkok 10120.

Directors attending the Meeting:

1.	Mr.	Chai	Sophonpanich	Chairman
2.	Mrs.	Chanida	Asdathorn	Director
3.	Mr.	Junichi	Ishihara	Director & Managing Director
4.	Mr.	Hideki	Shiraishi	Director
5.	Mr.	Tinnakorn	Asdathorn	Director
6.	Mr.	Nobutaka	Taniguchi	Director
7.	Mr.	Hiroshige	Nose	Director & General Manager of Business Planning
8.	Mr.	Hideki	Takayasu	Director & Factory Manager
9.	Mr.	Suphot	Singhasaneh	Independent Director & Chairman of the Audit Committee
10.	Mr.	Chor Nun	Petpaisit	Independent Director & Audit Committee Member
11.	Mr.	Akira	Fujita	Independent Director & Audit Committee Member
12.	Mr.	Iruru	Hidaka	Independent Director

Attendees

1.	Ms.	Arpaporn	Jitsuteesiri	General Manager of Finance & Accounting Department
2.	Ms.	Pilaporn	Trakulphadekrai	Interpreter
6.	Mrs.	Unchana	Yoosuk	Company Secretary

and the auditors from KPMG Phoomchai Audit Limited.

Mrs. Unchana Yoosuk, the Company Secretary, cordially welcomes the Board of Directors and shareholders who are attended this Meeting. The Company has twelve directors, including independent directors and audit committee members. Twelve directors are present at this Meeting, while two directors Mr. Hideki Shiraishi and Mr. Iruru Hidaka base in Japan is participating via electronic media.

In this regard, Mrs. Unchana Yoosuk explained the procedure of voting to the Shareholders' Meeting that each shareholder has number of votes equal to the number of shares holding or the number of shares granted by proxy. The voting will be based on one share per one vote, and the shareholders or proxies must vote only one of the following: Agree, Disagree or Abstain. The documents relevant Shareholders' Meeting such as Notice of the Annual General Meeting of Shareholders No. 39/2026 and the 2025 Annual Report (Form 56-1 One Report) those documents sent to shareholders in advance.

A quorum was thus constituted, then Mrs. Unchana Yoosuk (Company Secretary) stated to invite Mrs. Chanida Asdathorn (Director), the interim chairman, due to Mr. Chai Sophonpanich (Chairman) not having arrived but participating via electronic media, stated that as the chairman has not yet arrived, she will preside over the opening of the 2026 Annual General Meeting of Shareholders and delegates the task of proceeding with the agenda to Mr. Junichi Ishihara (Managing Director).

Opening the Meeting.

Mrs. Unchana Yoosuk (Company Secretary) informed that there were 12 shareholders attending the Meeting in persons, representing a total of 4,801,018 shares, and by proxies a total of 27 proxies, representing 34,457,030 shares. Thus, there were shareholders attending the Meeting both in persons and by proxies of 39 persons, totally representing a total of 39,258,048 shares equivalent to 81.79 percent of the Company's total shares are 48,000,000 shares.

The Chairman of the Meeting conducted the Meeting according to the agenda as following.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No. 38/2025.

- Mr. Junichi Ishihara (Managing Director) proposed the Meeting to certify the Minutes of the Annual General Meeting of Shareholders No. 38/2025 was held on Monday, 28 April 2025.

The invitation letter and relevant documents which have been submitted to all shareholders prior to the Meeting.

During the deliberation, it was found that two more shareholders attended the meeting, adding a total of 11,001 shares. This brought the total number of shareholders attending the meeting to 39,269,049 shares, up from the original 39,258,048 shares.

Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions.

- Gesiree Panthura, Ph.D. the suggestion has been made to improve the voting ballot for the 2026 Annual General Meeting of Shareholders because an error was found in the voting document for this agenda item, rendering it invalid for voting.

Therefore, the Chairman of the Meeting requests that the meeting approve the minutes of the 38th Annual General Meeting of Shareholders held on Monday, April 28, 2025, by having shareholders cast their votes by raising their hands to determine whether they vote against or abstain.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- Resolution The Meeting considered and certified the Minutes of the Annual General Meeting of Shareholders No. 38/2025 was held on Monday, 28 April 2025 with votes as follows:

(1)	Agreed	39,268,949	votes	equivalent to	99.9997	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	100	votes	equivalent to	0.0003	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 2 To acknowledge the summarized report of the Company's Performance for 2025, and the 2025 Annual Report of the Board of Directors. (Form 56-1 One Report)

- Ms. Arpaporn Jitsuteesiri, General Manager of Finance & Accounting Department has clarified the company performance report for the year 2025, as presented in the 2025 Annual Report (Form 56-1 One Report) of the Board of Directors, which has been submitted to shareholders for their information at the meeting. The company had net sales of 18,372 tons and a net loss of 78 million baht.
- Mr. Junichi Ishihara (Managing Director) gave shareholders the opportunity to ask questions and provide feedback.
- Mr. Supoj Ueachalerkkul (shareholder) inquired about the reasons for the losses in the past year.
- Ms. Apaporn Jitsutheesiri, General Manager of Finance & Accounting Department, explained that it was a result of the impact of TFRS 9 valuation adjustment, primarily due to the significant rising of LME copper price, a mainly raw material in production.

Since there was no question, the Chairman of the Meeting proposed that the Meeting acknowledge the Company's performance for 2025.

This agenda, total 41 shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- **Resolution** The Meeting considered and acknowledged the Company's performance for 2025, and the 2025 Annual Report (Form 56-1 One Report) with unanimous votes as follows:

(1)	Agreed	39,269,049	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2025 and Independent Auditor's Report.

- Mr. Junichi Ishihara (Managing Director) proposed the Meeting to consider and approve the Company's financial statements for the year ended 31 December 2025 and Independent Auditor's Report, which have been considered by the Audit Committee and audited by the Company's auditor, Miss Jamjuree Sathapornchaiwat CPA Registration No. 11567 of KPMG Phoomchai Audit Limited. The details of the Financial Statements shown in the 2025 Annual Report (Form 56-1 One Report), which have been sent to the shareholders.

- Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions. Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the Company's financial statements for the year ended 31 December 2025 and Independent Auditor's Report.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- **Resolution** The Meeting considered and resolved to approve the Company's financial statements for the year ended 31 December 2025 and Independent Auditor's Report, with unanimous votes as follows:

(1)	Agreed	39,269,049	votes	equivalent to	100.00 %
(2)	Disagreed	-	votes	equivalent to	- %
(3)	Abstained	-	votes	equivalent to	- %
(4)	Invalid Ballot	-	votes	equivalent to	- %

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 4 To consider and approve the company not to pay dividend for the year 2025.

- Mr. Junichi Ishihara (Managing Director) informed the meeting that due to a decrease in the company's sales volume and losses in the past year, the Board of Directors has resolved to propose to shareholders that they consider and approve the suspension of dividend payments.

- Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions. Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the company not to pay dividend for the year 2025 as proposed.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- Resolution The Meeting considered and resolved to approve the company not to pay dividend for the year 2025 with the votes as follows:

(1)	Agreed	39,258,049	votes	equivalent to	99.972	%
(2)	Disagreed	11,000	votes	equivalent to	0.028	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 5 To consider and approve the election of four directors to replace those retiring by rotation for the year 2026.

- Mr. Junichi Ishihara (Managing Director) proposed the Meeting to nominate directors for the election of four (4) directors who are due to retire by rotation in 2026 to be the Company's directors for another term.

The profile of the directors was proposed in the attachment of Invitation Letter to the Meeting and requested the Meeting to resolve for approval on the election of five directors by individual as follows:

- 1) Mr. Nobutaka Taniguchi (Director)
- 2) Mr. Suphot Singhasaneh (Independent Director & Chairman of the Audit Committee)
- 3) Mr. Chor Nun Petpaisit (Independent Director & Audit Committee Member)
- 4) Mr. Akira Fujita (Independent Director & Audit Committee Member)

- Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions. Since there was no question, the Chairman of the Meeting proposed that the Meeting approved the election of four directors in 2026 by individual.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- Resolution The Meeting considered and resolved to approve the election of each director with unanimous vote as follows:

1) Mr. Nobutaka Taniguchi

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|-----|----------------|------------|-------|---------------|--------|---|
| (1) | Agreed | 39,269,049 | votes | equivalent to | 100.00 | % |
| (2) | Disagreed | - | votes | equivalent to | - | % |
| (3) | Abstained | - | votes | equivalent to | - | % |
| (4) | Invalid Ballot | - | votes | equivalent to | - | % |

of all the votes of the shareholders who attended the meeting and exercised their votes.

2) Mr. Suphot Singhasaneh

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|-----|----------------|------------|-------|---------------|--------|---|
| (1) | Agreed | 39,269,049 | votes | equivalent to | 100.00 | % |
| (2) | Disagreed | - | votes | equivalent to | - | % |
| (3) | Abstained | - | votes | equivalent to | - | % |
| (4) | Invalid Ballot | - | votes | equivalent to | - | % |

of all the votes of the shareholders who attended the meeting and exercised their votes.



3) Mr. Chor Nun Petpaisit

(1)	Agreed	39,269,049	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

4) Mr. Akira Fujita

(1)	Agreed	39,269,049	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 6 To consider and approve the directors' remuneration for 2025.

- Mr. Junichi Ishihara (Managing Director) proposed the Meeting to consider and approve the directors' remuneration and meeting allowance for 2026 is not exceeding Baht 6,000,000.- per year same as year 2025.

(Baht: Six Million) as the following details.

● Chairman	540,000.-	Baht/Person/Year
● Chairman of the Audit Committee	480,000.-	Baht/Person/Year
● Audit Committee Member	410,000.-	Baht/Person/Year
● Director	340,000.-	Baht/Person/Year

- Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions.
- Gesiree Panthura, Ph.D. inquired about the directors' remuneration and meeting fees for the year 2025.
- Ms. Apaporn Jitsutheesiri, General Manager of Finance and Accounting Department, explained that the directors' remuneration and meeting fees for the year 2025 amounted to 3.59 million baht as shown in the 2025 Annual Report (Form 56-1 One Report) which was not exceed Bath 6,000,000 per year.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

Since there was no question, the Chairman of the Meeting proposed the Meeting to vote the directors' remuneration for 2026 is not exceeding Baht 6,000,000.- per year. (Baht: Six Million)

- Resolution The Meeting considered and resolved to approve the directors' remuneration for 2026 as proposed with unanimously vote as follows:

(1)	Agreed	39,269,049	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

of all the votes of the shareholders who attended the meeting and exercised their votes.

Agenda 7 To consider and approve the appointment of the Company's external auditors and fix the audit fee for 2026.

- The Chairman of the Meeting proposed the Meeting to consider and approve the appointment of KPMG Phoomchai Audit Limited as the Company's external auditors for 2026 are following:

1.	Mr.	Songchai	Wongpiriyaporn	Certified Public Accountant, Registration No. 10996 or
2.	Mr.	Piyanat	Singkhorn	Certified Public Accountant, Registration No. 11641 or
3.	Mr.	Sumate	Jangsamsee	Certified Public Accountant, Registration No. 9382 or
4.	Miss	Jamjuree	Sathapornchaiwat	Certified Public Accountant, Registration No. 11567

The annual audit fee of Baht 1,590,000.- (Baht : One Million Five Hundred Ninety Thousand).

Any of the above auditors can conduct the audit and express an opinion on the financial statements of the Company. In this regard, those auditors do not have relationship or transactions with the Company, executives, major shareholders or any persons who have relationship with the said persons that may create the conflicted of interest.

Then the Audit Committee recommended that the auditors from KPMG Phoomchai Audit Ltd. are independent to audit and give opinions on the Company's financial statements with the reasonable audit fee.

This agenda, total 41 Shareholders attended both in persons and by proxies representing a total of 39,269,049 shares or 81.81 percent of the Company's paid-up capital.

- Mr. Junichi Ishihara (Managing Director) gave the opportunity for shareholders to ask questions and make suggestions. Since there was no question, the Chairman of the Meeting proposed that the Meeting considered and approved the appointment of the Company's external auditors and fix the audit fee for 2026 as proposed.

- Resolution The Meeting considered and resolved to appoint the four auditors of KPMG Phoomchai Audit Limited, as the Company's external auditors for 2026 with the annual audit fee of Baht 1,590,000.- with unanimously vote as follows:

(1)	Agreed	39,269,049	votes	equivalent to	100.00	%
(2)	Disagreed	-	votes	equivalent to	-	%
(3)	Abstained	-	votes	equivalent to	-	%
(4)	Invalid Ballot	-	votes	equivalent to	-	%

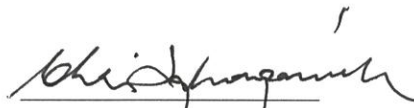
of all the votes of the shareholders who attended the meeting and exercised their votes.

For this Shareholders Meeting, no shareholder proposed any agenda for consideration. The Chairman of the Meeting, Mr. Junichi Ishihara, provided an opportunity for shareholders to ask questions, to which the Company responded and listened to suggestions from the Shareholders' Meeting. The summary is as follows:

- Mr. Supot Euachailertkul (shareholder) inquired further about the reasons for the losses in the past year.
- Mr. Junichi Ishihara (Managing Director) informed that in addition to the primary impact from the TFRS9, there was a decrease in sales volume resulting from reduced global air conditioner production by customers last year due to erratic weather conditions. For 2026, in January, air conditioner sales volume increased compared to the previous year. Subsequently, customers were affected by the Middle East conflict, leading to shortages of plastic components. Therefore, the company has accelerated its planning to increase sales of other products, expanding exports to countries such as Europe and India market,

There were no other questions from shareholders. Mr. Junichi Ishihara (Managing Director) thanked the shareholders for attending the 39th shareholder meeting today both in person and by proxy. For business operations in 2026, the company have the intention to run the business to have good operating results. By selling the company's strategic products and will strive to make the company's operating results profitable in order to distribute dividends to all shareholders.

Finally, Mr. Chai Sophonpanich (Chairman) expressed his sincere thanks to the shareholders and closed the Meeting at 11:00 hours.


(Mr. Chai Sophonpanich)
Chairman

