



RESOLUTION OF THE BOARD OF DIRECTORS

8 November 2021

Subject : Notification of the Resolution of the Board of Directors' Meeting No. 4/2021.

Attn : Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 4/2021 of Fine Metal Technologies Public Company Limited held on Monday, 8 November 2021 has unanimously passed the following resolutions :

- 1) Approved not to pay interim dividend payment for the first half year of 2021's operation results.
- 2) Approved the change in the Technical Collaboration Agreement for the Royalty Fee Payment & Service Agreement from Daishin P&T Co., Ltd. to Okumura Metals Co., Ltd.

As the Company has made the technical collaboration agreement for the royalty fee payment & service agreement for the year 2021/2022 with Daishin P&T Co., Ltd., in Japan, (the related party). Under the terms of agreement, Daishin P&T Co., Ltd. shall provide technical collaboration and information on the manufacturing operations including exclusive rights to manufacture and sell the products in the countries as specified in the agreement, where the Company is committed to pay a technical assistance to Daishin P&T Co., Ltd.

Subsequently, on September 30th, 2021, Daishin P&T Co., Ltd. has closed the Company and consequently the Company and Daishin P&T Co., Ltd. agreed to terminate technical collaboration agreement. On October 1st, 2021, Daishin P&T Co., Ltd. has thereafter merged with Okumura Metals Co., Ltd., in Japan (subsidiary Company of Daishin). As a result, the Company has then also entered into technical collaboration agreement for the royalty fee payment & service agreement with Okumura Metals Co., Ltd., the related party, with the agreement effective on 1st October, 2021. Under the terms of agreement, Okumura Metals Co., Ltd. shall provide technical collaboration and information on the manufacturing operations including exclusive rights to manufacture and sell the products in the countries as specified in the agreement, where the Company is committed to pay a technical assistance to Okumura Metals Co., Ltd. At the same time Fine Metal Technologies Public Company Limited and Okumura Metals Co., Ltd. are subsidiaries of the same parent Company, is CTJ Holdings2, Ltd. in Japan.

In this regard, the technical collaboration agreement for the royalty fee payment & service agreement is a connected transaction, which from the calculation of the size of the connected transaction between the Company and Okumura Metals Co., Ltd., is a normal business support transaction in accordance to the general trading price conditions as agreed in the agreement.

Please be informed accordingly.

Yours sincerely,
Fine Metal Technologies Public Company Limited



西島真吾 石原淳一

(Mr. Shingo Nishijima and Mr. Junichi Ishihara)

Director